

5. Financial Summary

| | Income \$ | Expenditure \$ |
|---|--------------|-------------------|
| I. SCBG Account | | |
| (a) Non-school-specific grants | | |
| ■ Baseline reference provision | 914,499.00 | 636,118.70 |
| Sub-total: | 914,499.00 | 636,118.70 |
| Yearly surplus/deficit: | | 278,380.30 |
| (b) School-specific grants | | |
| ■ Capacity Enhancement Grant | 437,467.00 | 1,318,858.97 |
| ■ Composite Information Technology Grant | 440,212.00 | 218,523.00 |
| ■ School-based Management Top-up Grant | 51,615.00 | 14,000.00 |
| Sub-total: | 929,294.00 | 1,551,381.97 |
| Yearly surplus/deficit: | | (622,087.97) # |
| II. Teacher Relief Grant | | |
| ■ Provision for 2022-23 | 90,300.00 | 106,306.00 |
| Sub-total: | 90,300.00 | 106,306.00 |
| Yearly surplus/deficit: | | (16,006.00) # |
| III. Other Non-recurrent Grants | | |
| ■ Information Technology Staffing Support Grant | 327,588.00 | 305,880.00 |
| Sub-total: | 327,588.00 | 305,880.00 |
| Yearly surplus/deficit: | | 21,708.00 |
| ■ School Executive Officer Grant | 548,040.00 | 497,610.00 |
| Sub-total: | 548,040.00 | 497,610.00 |
| Yearly surplus/deficit: | | 50,430.00 |

Remarks : Deficits covered by surplus carried forward from previous school year.