

5. FINANCIAL SUMMARY

| | Income \$ | Expenditure \$ |
|---|--------------|-------------------|
| I. SCBG Account | | |
| (a) Non-school-specific grants | | |
| ▪ Baseline reference provision | 931,874.00 | 383,910.30 |
| Sub-total: | 931,874.00 | 383,910.30 |
| Yearly surplus/deficit: | | 547,963.70 |
| (b) School-specific grants | | |
| ▪ Capacity Enhancement Grant | 445,778.00 | 1,185,921.24 |
| ▪ Composite Information Technology Grant | 448,576.00 | 191,703.00 |
| ▪ School-based Management Top-up Grant | 52,596.00 | 13,000.00 |
| Sub-total: | 946,950.00 | 1,390,624.24 |
| Yearly surplus/deficit: | | (443,674.24) # |
| II. Teacher Relief Grant | | |
| ▪ Provision for 2023-24 | 94,500.00 | 105,311.25 |
| Sub-total: | 94,500.00 | 105,311.25 |
| Yearly surplus/deficit: | | (10,811.25) # |
| III. Other Non-recurrent Grants | | |
| ▪ Information Technology Staffing Support Grant | 333,812.00 | 325,217.73 |
| Sub-total: | 333,812.00 | 325,217.73 |
| Yearly surplus/deficit: | | 8,594.27 |
| ▪ School Executive Officer Grant | 573,440.00 | 496,122.00 |
| Sub-total: | 573,440.00 | 496,122.00 |
| Yearly surplus/deficit: | | 77,318.00 |

Remarks : Deficits covered by surplus carried forward from previous school year.